## THE GREEK PAYMENT LANDSCAPE

DISTRIBUTION OF CASHLESS PAYMENTS



## 🔟 DID YOU KNOW? 🔟



The number of point-of-sale (POS) terminals in Greece has increased considerably between 2015 and 2018 i.e. by 215% (from 219,071 in 2015 to 690,689 in 2018).



Over the past few years, the structure of the domestic banking system has been significantly altered. Against this backdrop, the number of domestic banks was drastically reduced from 35 in 2009 to 15 today, of which 8 are commercial and 7 cooperative.



Greece is deemed as a popular holiday destination by foreign residents:

the number of transactions conducted with the use of payment cards issued by non-resident payment service providers (PSPs) amounted to 70.6 million (10% of the total number of payment card transactions).



The number of transactions with the use of payment cards issued by resident payment service providers (PSPs) amounted to 631 million (90% of the total number of payment card transactions).



Sources: European Central Bank, 2018 statistics; G4S 2018 Cash Report; Bank of Greece June 2019 Overview of the Greek Financial System Report; Hellenic Bank Association Member-Banks 2018 Card Payment Statistics. © European Payments Council; Illustrations: © Canva and ©Istock